2014-2015 STUDENT ASSETS FORM

Student: complete the below for you (and your spouse).

1. What was the total balance of cash, savings, and checking accounts as of the date the 2014-2015 Free Application for Federal Student Aid or FAFSA was completed: $____________________

2. List the current net worth of the items below. Net worth means current value minus debt. Attach all 2013 property tax bills - do NOT include tax bills for your primary residence except if a portion of it is rented or used for business.

- **Investments** Include real estate (such as rental property, land, and second or summer homes - do not include your primary place of residence or family farm if the farm is your principal place of residence and you "materially participated in the farm's operation"), “take-back” mortgages, trust funds, Uniform Transfers to Minors Act (UTMA)/Uniform Gifts to Minors Act (UGMA) Custodial Accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, all qualified educational benefits or education savings accounts (including Coverdell Savings Accounts, 529 college savings plans, and the refund value of 529 prepaid tuition plans if you own the account and did not report parental information on your 2014-15 FAFSA), installment and land sale contracts (including mortgages held), commodities, etc.

  - **Investment value** includes the market value of these investments as of today. Do not include your primary residence, cash, savings, checking accounts, the value of life insurance and retirement plans (401[k] plans, pension funds, annuities, noneeducation IRAs, Keogh plans, etc.).

  - **Investment debt** means only those debts that are related to the investments.

  Investment Value – Investment Debt = Investment Net Worth: $____________________

- **Business and/or Investment Farm** If you are not the sole owner, report only your share of its value and debt. An investment farm is a farming business where you do not reside on the farm, nor do you materially operate it. If your family owns and controls more than 50% of a small business with 100 or fewer full-time or full-time equivalent employees, do not include the net worth of the business.

  - **Business and/or Investment Farm value** includes the current market value of land, buildings, machinery, equipment, inventory, etc. Do not include your primary home.

  - **Business and/or Investment Farm debt** means what you owe on the business/investment farm; include only those debts for which the business or investment farm was used as collateral.

  Business/Farm Value – Business/Farm Debt = Business/Farm Net Worth: $____________________

I certify that all information reported to qualify for federal student aid is complete and correct.

________________________________________________________________________

Student Signature                      Date

SUBMIT THIS COMPLETED FORM TO YOUR CAMPUS STUDENT AFFAIRS OFFICE.
Questions? Contact your Student Affairs Office.